



May 15, 2026

To Shareholders,

Company name: MITSUBA Corporation
Name of representative: Sadami Hino, Representative Director, President
Security code: 7280 (Prime Market of Tokyo Stock Exchange)
Inquiries: Koji Ogino, General Manager, Accounting and Finance Department
Tel: 0277-52-0113

Notice Regarding Partial Redemption of Class D Shares

MITSUBA Corporation announces that the Company has decided at a meeting of its Board of Directors held today, to implement a partial redemption of the Class D shares issued in June 2024, as outlined below.

1. Background of the Partial Redemption

As timely disclosed on May 10, 2024, the Company issued Class D shares worth 10 billion yen in order to promptly stabilize its financial structure and secure funds for growth investment as a part of its capital policy to achieve MITSUBA VISION 2030.

Since then, profitability improvement measures and structural reforms based on the Medium-Term Management Plan have progressed beyond initial expectations, resulting in financial performance exceeding the original plan, including an improved shareholders' equity ratio and the generation of stable cash flows.

In light of this steady progress under the Medium-Term Management Plan, the Company has decided to revise the initially planned redemption method and implement partial redemptions on an earlier and phased basis, with the aim of further enhancing capital efficiency and strengthening financial discipline.

2. Details of the Partial Redemption

(1) Class shares subject to redemption	Class D shares
(2) Total issue amount	10 billion yen
(3) Allottees	Development Bank of Japan Inc. and The Bank of Yokohama, Ltd. (5 billion yen each)
(4) Total redemption amount	10 billion yen
(5) Method and Timing	Partial redemptions of at least 2.5 billion yen per fiscal year from fiscal year 2026 onward, with the aim of early redemption

3. Future Outlook

The impact of this matter on the Company's business performance is expected to be minor at this point in time; however, it is expected to contribute to further strengthening the Company's financial structure. The Company will continue to pursue both growth investments and financial soundness in order to achieve its Medium-Term Management Plan and MITSUBA VISION 2030.