November 12, 2025

To Shareholders

Company name MITSUBA Corporation

Representative Sadami Hino, Representative Director, President

(Security code: 7280 Prime Market of Tokyo Stock Exchange)

Inquiry Yoshiaki Takei, Operating Officer and General Manager of Corporate Planning Department

(Tel.: +81-277-52-0113)

Notice regarding establishment of overseas subsidiary

MITSUBA Corporation hereby announces that the Company has resolved, at the Board of Directors meeting held on November 12, 2025, to establish a subsidiary in India.

1. Purpose of establishing a subsidiary

We regard India as one of our most important strategic markets and are actively working to expand our production and sales share within the country through operations at four bases across India. Under the “Make in India” initiative, India is actively promoting domestic production, strengthening local supply chains, and positioning itself as an export hub. In particular, there is a growing demand for local sourcing and enhanced development capabilities among component suppliers.

We believe that the newly established subsidiary will not only respond to development needs from customers in India, but also contribute to the further growth and advancement of our Group by enhancing development speed and cost competitiveness.

2. Overview of the subsidiary to be established

<table>
<tr><td>(1)</td><td>Company name</td><td colspan="2">Mitsuba India R&D Pvt. Ltd. (planned)</td></tr>
<tr><td>(2)</td><td>Address</td><td colspan="2">Chennai, Tamil Nadu, Republic of India</td></tr>
<tr><td>(3)</td><td>Representative</td><td colspan="2">To be determined</td></tr>
<tr><td>(4)</td><td>Principal business activities</td><td colspan="2">Development and marketing of automotive and general-purpose electrical components</td></tr>
<tr><td>(5)</td><td>Share capital</td><td colspan="2">500 million Indian rupees</td></tr>
<tr><td>(6)</td><td>Date of founding</td><td colspan="2">April 2026 (planned)</td></tr>
<tr><td>(7)</td><td>Major shareholders and shareholding ratios</td><td colspan="2">100% owned by the Company and its subsidiaries</td></tr>
<tr><td rowspan="3">(8)</td><td rowspan="3">Relationship between the listed company and the subject company</td><td>Capital relationship</td><td>It will be a wholly owned subsidiary of the Company.</td></tr>
<tr><td>Personnel relationship</td><td>To be determined</td></tr>
<tr><td>Business relationship</td><td>There are no applicable matters as this is a new company.</td></tr>
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3. Schedule

(1)	Date of resolution by the Board of Directors	November 12, 2025
(2)	Date of founding	April 2026 (planned)

(3)	Scheduled start of operations	April 2026 (planned)

4. Future outlook

The impact of this matter on our business performance is expected to be minor at this point in time; however, we believe it will contribute to enhancing the corporate value of the Group over the medium to long term. Should any matters requiring disclosure arise in relation to this matter in the future, we will promptly make an announcement.