November 12, 2025

To Shareholders,

Company name:	MITSUBA Corporation
Name of representative:	Sadami Hino, Representative Director, President
Security code:	7280 (Prime Market of Tokyo Stock Exchange)
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Notice on the Difference between the Earnings Forecast and Results for the Consolidated Cumulative Second Quarter (Semi-annual Period) of the Fiscal Year Ending March 2026

MITSUBA Corporation announces a difference between the earnings forecast released on August 5, 2025 and the results released today for the consolidated cumulative second quarter (the semi-annual period from April 1, 2025 to September 30, 2025) of the fiscal year ending March 2026.

Details

1. Difference between the Earnings Forecast and Results for the Consolidated Cumulative Second Quarter (Semi-Annual Period) of the Fiscal Year Ending March 2026

(From April 1, 2025 to September 30, 2025)

	Net sales	Operating income	Ordinary income	Semi-annual net profit attributable to owners of parent	Earnings per share for the semi-annual period
Previous forecast (A)	Millions of yen 160,000	Millions of yen 8,000	Millions of yen 8,000	Millions of yen 4,700	Yen 93.86
Results released today (B)	167,335	9,938	10,287	6,520	133.40
Increase (decrease) (B - A)	7,335	1,938	2,287	1,820	
Change (%)	4.6	24.2	28.6	38.7	
(Reference) Results of the previous fiscal year (semi-annual period of the fiscal year ended March, 2025)	170,730	10,265	8,784	6,780	146.97

2. Reasons for the difference

For the consolidated cumulative second quarter (semi-annual period) of the fiscal year under review, the semi-annual net profit attributable to owners of parent exceeded the previous forecast due to strong sales of products for motorcycles in the Americas and the impact of foreign exchange fluctuations favoring an unforeseen weak yen.

The full-year earnings forecast has been left unchanged in light of the continued uncertainty in the external environment, notably the impact of the ongoing semiconductor shortage.