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Shareholders

Company name: MITSUBA Corporation

Representative: Sadami Hino, Representative Director, President Securities code: 7280 (Tokyo Stock Exchange Prime Market)

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Notice on Decision to Install Our Drive Motors in KG Motors' "mibot"

We are pleased to announce that it has been decided that our EV drive system motors will be installed in "mibot," a small mobility robot currently being developed by KG Motors Corp. (Head office: Higashi-Hiroshima City, Hiroshima Prefecture; Representative Director and CEO: Kusunoki Kazunari; hereinafter "KG Motors").

Based on the philosophy of "Providing pleasure and peace of mind to people worldwide," we aim to contribute to a decarbonized society with "optimal solutions" that respond to diversifying lifestyles by evolving and combining its core technologies of motor technology and control technology. Meanwhile, KG Motors is pursuing excitement and aiming to realize a carbon-free society with its "fun to ride" small mobility robot "mibot," and is developing it with the goal of series production and sales in 2025.

This decision has been made through Shinsho Corporation (Head office: Osaka City, Osaka Prefecture; President and CEO: Hironobu Takashita), which not only invests in but also procures materials and parts from KG Motors.

This project will not only involve the installation of the drive motor but will also involve cooperation at KG Motors' testing facilities to develop an optimized system for "mibot," as well as cooperation on technical aspects such as motor and control technologies, thereby advancing the development of KG Motors' small mobility robot "mibot" toward the realization of sustainable mobility.

Information about "mibot" will be updated on the KG Motors website from time to time.

KG Motors website: https://kg-m.jp/



KG Motors' small mobility robot "mibot"



Mitsuba's EV drive system (motor)