



February 28, 2025

To Shareholders,

Company name: MITSUBA Corporation
Name of representative: Sadami Hino, Representative Director, President
Security code: 7280 (Prime Market of Tokyo Stock Exchange)
Inquiries: Koji Ogino, General Manager, Accounting and Finance Department
Tel: 0277-52-0113

Notice regarding MITSUBA making its consolidated subsidiary a wholly owned subsidiary

MITSUBA Corporation hereby announces that the Company has decided today, under resolution of the Board of Directors, to change its investment ratio to 100%, converting PT. Mitsuba Indonesia into a wholly owned subsidiary of MITSUBA.

1. Reasons for change in investment ratio

In November 2001, the MITSUBA Group established a joint venture, PT. Mitsuba Indonesia, with an affiliate of Honda Motor Co., Ltd. (hereinafter, the Honda Group). The joint venture has been operating as our consolidated subsidiary (with a 70% investment ratio by Mitsuba) since then.

With the aim of streamlining group management and accelerating decision-making, MITSUBA has decided to change its investment ratio in PT. Mitsuba Indonesia to 100%, making it a wholly owned subsidiary.

2. Overview of the subsidiary

Trade name	PT. Mitsuba Indonesia
(English name)	PT. Mitsuba Indonesia
Address	Banten, Indonesia
Representative:	President Director, Hitoshi Ozawa
Date of founding	November 28, 2001
Last day of the fiscal year	March 31
Share capital	59,144 million Indonesian Rupiah (IDR)
Major shareholders and shareholding ratios	MITSUBA Corporation 70% and Honda Group 30%
Principal business activities	Manufacture and sale of motorcycle and automobile parts

3. Number of shares acquired, acquisition price, and ownership before and after the acquisition

- (1) Ownership of MITSUBA before the transfer: 70% (Number of shares held: 4,200 shares)
- (2) Ownership acquired: 30%;
Acquisition price: 614,929 million IDR (Number of shares acquired: 1,800 shares)
- (3) Ownership after the transfer: 100% (Number of shares held: 6,000 shares)

4. Date of acquisition of ownership: March 17, 2025

5. Future outlook

The impact of this share acquisition on our consolidated financial results is insignificant.