



November 13, 2024

To Shareholders,

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 Name of representative: Sadami Hino, Representative Director, President
 Security code: 7280 (Prime Market of Tokyo Stock Exchange)
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Notice on the Difference between the Earnings Forecast and Results for the Consolidated Cumulative Second Quarter (Semi-annual Period) of the Fiscal Year Ending March 2025

MITSUBA Corporation announces a difference between the earnings forecast released on August 7, 2024 and the results released today for the consolidated cumulative second quarter (the semi-annual period from April 1, 2024 to September 30, 2024) of the fiscal year ending March 2025.

Details

1. Difference between the Earnings Forecast and Results for the Consolidated Cumulative Second Quarter (Semi-Annual Period) of the Fiscal Year Ending March 2025 (From April 1, 2024 to September 30, 2024)

	Net sales	Operating profit	Ordinary profit	Semi-annual net profit attributable to owners of parent	Earnings per share for the semi-annual period
Previous forecast (A)	Millions of yen 170,000	Millions of yen 8,500	Millions of yen 7,500	Millions of yen 4,500	Yen 96.01
Results released today (B)	170,730	10,265	8,784	6,780	146.97
Increase (decrease) (B - A)	730	1,765	1,284	2,280	
Change (%)	0.4	20.8	17.1	50.7	
(Reference) Results of the previous fiscal year (semi-annual period of the fiscal year ended March, 2024)	166,020	6,979	8,536	4,511	94.10

2. Reasons for the difference

For the consolidated cumulative second quarter (semi-annual period) of the fiscal year under review, the net sales remained nearly unchanged from the previous forecast. However, the semi-annual net profit attributable to owners of parent exceeded the previous forecast due to the impact of foreign exchange fluctuations favoring an unforeseen weak yen and reductions mainly in personnel and other expenses, and lower-than-expected income tax expenses.