



May 16, 2024

To Shareholders

Company name: MITSUBA Corporation
 Name of representative: Katsuyoshi Kitada,
 Representative Director, President
 Securities code: 7280 (Prime Market of Tokyo Stock
 Exchange)
 Inquiries: Koji Ogino, General Manager,
 Accounting and Finance Department
 Tel: 0277-52-0113

[Correction] “Notice on Acquisition and Retirement of Existing Class Shares, Issuance of Class Shares Through Third-Party Allotment, Partial Amendments to the Articles of Incorporation, Reduction of Share Capital and Capital Reserve, and Refinancing of Current Borrowings by Syndicated Loans” and “MITSUBA Corporation Supplementary Information on Capital Policy”

MITSUBA Corporation has made the following corrections to “Notice on Acquisition and Retirement of Existing Class Shares, Issuance of Class Shares Through Third-Party Allotment, Partial Amendments to the Articles of Incorporation, Reduction of Share Capital and Capital Reserve, and Refinancing of Current Borrowings by Syndicated Loans” and “MITSUBA Corporation Supplementary Information on Capital Policy” attached at the end of the above Notice as supplementary information related to such Notice, which were announced on May 10, 2024. The corrected parts are underlined or circled in red.

I. “Notice on Acquisition and Retirement of Existing Class Shares, Issuance of Class Shares Through Third-Party Allotment, Partial Amendments to the Articles of Incorporation, Reduction of Share Capital and Capital Reserve, and Refinancing of Current Borrowings by Syndicated Loans”

II. Capital Increase Through Third-Party Allotment

10. Performance and equity financing in the last three years

(2) Current number of issued shares and current number of dilutive shares (as of March 31, 2024)

[Before Correction]

	Number of shares	Ratio to the number of issued shares
Number of issued shares	Common shares: 44,755,768 shares Class-A shares: 10,000 shares Class-C shares: 5,000 (Note) 1	100% (Note) 2 - (Note) 2 -
Current number of dilutive shares at the current conversion price (exercise price)	Class-A shares: 25,621,317 shares Class-C shares: 12,810,658 shares	57.2% 28.6%
(Number of dilutive shares at the lowest conversion price (exercise price))	-	-
Number of dilutive shares at the highest conversion price (exercise price)	-	-

(Note) 1. As described in “I. Acquisition and Retirement of Existing Class Shares” above, the Company plans to acquire and retire all Class-A and Class-C shares at the same time as the third-party allotment on June 28, 2024.

2. As neither Class-A shares nor Class-C shares have voting rights, their ratios to the number of issued shares is not stated.

[After Correction]

	Number of shares	Ratio to the number of issued shares
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Number of issued shares	Common shares: 44,755,768 shares Class-A shares: 10,000 shares Class-C shares: 5,000 (Note) 1	100% (Note) 2 - (Note) 2 -
Current number of dilutive shares at the current conversion price (exercise price)	Class-A shares: 25,621,316 shares Class-C shares: 12,810,658 shares	57.2% 28.6%
(Number of dilutive shares at the lowest conversion price (exercise price))	-	-
Number of dilutive shares at the highest conversion price (exercise price)	-	-

(Note) 1. As described in “I. Acquisition and Retirement of Existing Class Shares” above, the Company plans to acquire and retire all Class-A and Class-C shares at the same time as the third-party allotment on June 28, 2024.

2. As neither Class-A shares nor Class-C shares have voting rights, their ratios to the number of issued shares is not stated.

IV. Reduction in Share Capital

11. Procedures for the reduction in share capital

(1) Amount of share capital reduction

[Before Correction]

5 billion yen

(Breakdown) An amount equivalent to an “amount of share capital increase” resulting from the issuance of Class-D shares: 5 billion yen

Share capital will be increased by 50 billion yen at the same time as the payment for Class-D shares is done, so share capital after the effective date will not be reduced from share capital prior to it.

[After Correction]

5 billion yen

(Breakdown) An amount equivalent to an “amount of share capital increase” resulting from the issuance of Class-D shares: 5 billion yen

Share capital will be increased by 5 billion yen at the same time as the payment for Class-D shares is done, so share capital after the effective date will not be reduced from share capital prior to it.

12. Schedule for reduction in share capital

[Before Correction]

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|---|------------------------------|
| (1) Date of resolution by the Board of Directors | Friday, May 10, 2024 |
| (2) Date of public notice of objection to creditors | Wednesday, May 22, 2024 |
| (3) Final date of public notice of objection to creditors (planned) | <u>Friday, June 21, 2024</u> |
| (4) Effective date (planned) | Friday, June 28, 2024 |

[After Correction]

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|---|------------------------------|
| (1) Date of resolution by the Board of Directors | Friday, May 10, 2024 |
| (2) Date of public notice of objection to creditors | Wednesday, May 22, 2024 |
| (3) Final date of public notice of objection to creditors (planned) | <u>Monday, June 24, 2024</u> |
| (4) Effective date (planned) | Friday, June 28, 2024 |

2. “MITSUBA Corporation Supplementary Information on Capital Policy”

Page 12 Reference) Business Portfolio Strategy (2/2)

