

(Translation)

August 10, 2022

Company name:	MITSUBA Corporation
Legal Representative:	Katsuyoshi KITADA Representative Director, President
Code:	7280 Tokyo Stock Exchange Prime Market
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Notice Regarding Dissolution of Subsidiary

Notice is hereby given that MITSUBA Corporation ("MITSUBA"), at the meeting of its Board of Directors held today, determined to dissolve its consolidated subsidiary in the U.K. (the "Company"), as described below:

1. Overview of the Company

Company Name:	Mitsuba Europe, Ltd.
Registered Office:	The Light Box, 111 Power Road, Chiswick, London, W4 5PY, U.K.
Establishment:	February 2000
Business Activities:	Acting as a contact window for UK customers (sales, quality, delivery, etc.)
Legal Representative:	Masamichi MOGI
Registered Capital:	GBP 1,000,000-
Number of Employees:	3
Shareholder	100%-owned by MITSUBA

2. Reason for the dissolution

Due to changes in the business environment in the U.K., MITSUBA decided to dissolve and liquidate the Company. The business activities conducted by the Company will be took over by Mitsuba Germany GmbH and Mitsuba Manufacturing France S.A., both which are subsidiaries of MITSUBA.

3. Schedule of the dissolution of the Company (planned)

Cease of operation:	End of September 2022
Complition of liquidation:	End of February 2023

4. Financial impact to MITSUBA

Since the dissolution will liquidate a wholly owned subsidiary, such liquidation shall have only minor impact on the consolidated financial settlement of MITSUBA. In case that the dissolution meet any conditions of Timely Disclosure Standards of Tokyo Stock Exchange, MITSUBA will make further announcement on this matter in an appropriate and timely manner.