

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



## Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 12, 2025

Company name: MITSUBA Corporation

Listing: Tokyo

Securities code: 7280

URL: <https://www.mitsuba.co.jp/>

Representative: Sadami Hino

, President and Representative Director

Inquiries: Koji Ogino

, General Manager of Accounting and Finance Department

Telephone: +81-277-52-0113

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	257,378	0.2	15,607	8.0	15,046	(4.2)	10,470	3.0
December 31, 2023	256,872	8.3	14,451	302.0	15,711	306.7	10,161	-

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 14,339 million [ (28.2)%]

Nine months ended December 31, 2023: ¥ 19,971 million [ 478.0%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	225.02	194.75
December 31, 2023	216.97	119.93

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	348,340	123,944	29.6
March 31, 2024	357,492	122,581	28.4

(Reference) Equity: As of December 31, 2024: ¥ 103,239 million

As of March 31, 2024: ¥ 101,638 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	6.00	6.00
Fiscal year ending March 31, 2025	-	0.00	-		
Fiscal year ending March 31, 2025 (Forecast)				10.00	10.00

(Note) Revision to the forecast for dividends announced most recently: None

\* “Dividends” above presents the status of dividends related to common stocks. Please refer to “Cash dividends of class stock,” mentioned later, for the status of dividends related to class stocks (unlisted) that have different rights from common stocks that the Company issues.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	338,000	(1.8)	18,500	(12.5)	16,500	(26.2)	11,000	(19.9)	232.55

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - (Company name: )

Excluded: 1 (Company name: MITSUBA LOGISTICS CO., LTD. )

(Note) For details, please refer to “(4) Notes to Quarterly Consolidated Financial Statements in 2. Quarterly Consolidated Financial Statements and Key Notes” on page 9 of the Attachments.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to “(4) Notes to Quarterly Consolidated Financial Statements in 2. Quarterly Consolidated Financial Statements and Key Notes” on page 9 of the Attachments.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 45,581,809 shares

March 31, 2024: 45,581,809 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 826,406 shares

March 31, 2024: 826,041 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 44,755,658 shares

Nine months ended December 31, 2023: 44,755,904 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements in this report are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Therefore, actual results may differ materially due to a variety of factors.

Please refer to “(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information in 1. Overview of Operating Results” on page 3 of the Attachments for cautionary notes regarding underlying assumptions for and the use of earnings forecasts.

(How to access the supplementary materials on financial results)

The Company plans to post the materials on financial results on the Company’s website on February 12, 2025.

Cash dividends of class stock

The following is the breakdown of dividends per share related to class stocks that have different rights from common stocks.

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Class A stock	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	60,000.00	60,000.00
Fiscal year ending March 31, 2025	-	-	-	-	-
Fiscal year ending March 31, 2025 (Forecast)	-	-	-	-	-

(Note) The number of issued Class A stocks above is 10,000 shares. All shares were repurchased and cancelled on June 28, 2024.

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Class D stock	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	-	-	-	-
Fiscal year ending March 31, 2025	-	0.00	-		
Fiscal year ending March 31, 2025 (Forecast)			-	2,959,726.03	2,959,726.03

(Note) The number of issued Class D stocks above is 200 shares. The Class D stocks were issued on June 28, 2024.

○ Table of Contents of Attachments

1. Overview of Operating Results .....	2
(1) Overview of Operating Results for the Consolidated Cumulative Third Quarter of the Fiscal Year under Review .....	2
(2) Overview of Financial Position for the Consolidated Cumulative Third Quarter of the Fiscal Year under Review .....	2
(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information .....	3
2. Quarterly Consolidated Financial Statements and Key Notes .....	4
(1) Quarterly Consolidated Balance Sheets .....	4
(2) Quarterly Consolidated Statements of Income and Comprehensive Income .....	6
Quarterly Consolidated Statements of Income Nine Months Ended December 31, 2024 .....	6
Quarterly Consolidated Statements of Comprehensive Income Nine Months Ended December 31, 2024 .....	7
(3) Quarterly Consolidated Statements of Cash Flows .....	8
(4) Notes to Quarterly Consolidated Financial Statements .....	9
(Notes to assumptions for going concerns) .....	9
(Notes to significant changes in shareholders' equity) .....	9
(Significant changes in the scope of consolidation during the period) .....	9
(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements) .....	9
(Segment information) .....	10
(Matters related to revenue recognition) .....	11

## 1. Overview of Operating Results

### (1) Overview of Operating Results for the Consolidated Cumulative Third Quarter of the Fiscal Year under Review

For the consolidated cumulative third quarter of the fiscal year under review, the global economy varied widely across regions, though it remained on a moderate recovery trend. In developed countries, the pace of growth gradually increased as inflation calmed, while in emerging and developing countries, growth slowed in some regions due to the impact of China's economic slowdown and monetary tightening. Overall, uncertainties such as geopolitical risks and fluctuations in energy prices still remain, and the outlook remains less optimistic.

The automotive industry, in which the Group operates, faced a complex situation, where automotive production gradually picked up due to improved semiconductor supply and global economic recovery, while rising raw material and logistics costs continued to pressure profit. Additionally, ongoing supply chain vulnerabilities and geopolitical risks leave many uncertainties about the future of the industry.

Under these circumstances, the Group has entered the second year of its Medium-Term Management Plan (FY2023 - FY2027) and has been promoting various measures to achieve the Plan, focusing on "Responding to the evolution of mobility", "Strengthening of our management foundations", and "Making our financial structure sounder".

For the consolidated cumulative third quarter of the fiscal year under review, the Company recorded consolidated net sales of 257,378 million yen (up 0.2% year-on-year) and consolidated operating profit of 15,607 million yen (up 8.0% year-on-year). This was due to strong sales trends in the motorcycle business in Asia, progress in sales price improvements, as well as the impact of foreign exchange fluctuations favoring a weak yen, despite a significant decrease in sales and profit in China. In addition, the consolidated ordinary profit amounted to 15,046 million yen (down 4.2% year-on-year), and the profit attributable to owners of parent amounted to 10,470 million yen (up 3.0% year-on-year), supported by an extraordinary income of 1,129 million yen, which includes gain on sale of shares of subsidiaries.

Operating results by business segment are presented as follows.

In the Transportation equipment-related operations, net sales were 241,152 million yen (down 0.5% year-on-year), as mentioned above, with segment profit of 13,844 million yen (up 6.3% year-on-year).

In the Information service operations, since in-vehicle embedded software development support business and IT engineering service such as AMO service for manufacturing, and system sales for the police trended strongly, net sales were 13,415 million yen (up 4.2% year-on-year) and segment profit was 1,172 million yen (up 4.3% year-on-year).

In other operations, the overall segment sales were 5,815 million yen (up 34.7% year-on-year), with a segment profit of 574 million yen (up 92.1% year-on-year) mainly due to increased sales in the public works.

### (2) Overview of Financial Position for the Consolidated Cumulative Third Quarter of the Fiscal Year under Review (Assets, Liabilities, and Net Assets)

At the end of the consolidated cumulative third quarter under review, total assets amounted to 348,340 million yen, down 9,152 million yen from 357,492 million yen at the end of the previous fiscal year. Current assets amounted to 220,055 million yen with a decrease of 926 million yen, and non-current assets amounted to 128,284 million yen with a decrease of 8,226 million yen.

The decrease in current assets was mainly due to a decrease of 2,163 million yen in cash and deposits. The decrease in non-current assets was mainly due to a decrease of 4,479 million yen in machinery, equipment and vehicles, and 3,520 million yen in construction in progress.

At the end of the consolidated third quarter under review, liabilities amounted to 224,395 million yen, down 10,515 million yen from 234,911 million yen at the end of the previous fiscal year. Current liabilities amounted to 154,645 million yen with a decrease of 13,929 million yen, while non-current liabilities amounted to 69,749 million yen with an increase of 3,413 million yen.

The decrease in current liabilities was due to a decrease of 13,172 million yen in short-term borrowings. The increase in non-current liabilities was due to an increase of 3,578 million yen in long-term borrowings. These changes were mainly attributed to the repayment of short-term borrowings to financial institutions and the refinancing of short-term borrowings with long-term borrowings through the arrangement of syndicated loans.

At the end of the consolidated cumulative third quarter under review, the total net assets amounted to 123,944 million yen, up 1,363 million yen from 122,581 million yen at the end of the previous consolidated fiscal year. This was mainly due to an increase of 9,602 million yen in retained earnings and an increase of 3,307 million yen in foreign currency translation adjustment, and a decrease of 10,096 million yen in capital surplus resulting from the retirement by purchase of Class-A and Class-C shares.

(Status of Cash Flows)

Cash and cash equivalents (hereinafter referred to as "Cash") were 99,282 million yen at the end of the consolidated cumulative third quarter under review, down 2,208 million yen from the end of the previous consolidated fiscal year. The status of each cash flow is as follows.

(Cash flows from operating activities)

Cash provided by operating activities was 24,107 million yen (25,987 million yen for the same period of the previous consolidated fiscal year). The main reasons were profit before income taxes of 14,615 million yen and a decrease of 3,145 million yen in trade receivables.

(Cash flows from investing activities)

Cash used by investing activities was 3,283 million yen (5,919 million yen for the same period of the previous consolidated fiscal year). The main reason was the proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation, which amounted to 1,168 million yen, while there was also a payment of 5,146 million yen for purchase of property, plant and equipment.

(Cash flows from financing activities)

Cash used by financing activities was 24,475 million yen (10,685 million yen for the same period of the previous consolidated fiscal year). The main reasons were the purchase of treasury shares amounting to 20,096 million yen and dividends paid amounting to 2,877 million yen (including dividends to non-controlling interests).

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

Regarding the consolidated earnings forecast for the fiscal year ending March 2025 (from April 1, 2024 to March 31, 2025), there is no change from the forecast published on November 13, 2024.

## 2. Quarterly Consolidated Financial Statements and Key Notes

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	102,245	100,081
Notes and accounts receivable - trade, and contract assets	51,146	49,444
Merchandise and finished goods	10,842	11,846
Work in process	6,117	8,466
Raw materials and supplies	38,355	38,982
Other	12,309	11,269
Allowance for doubtful accounts	(34)	(35)
Total current assets	220,982	220,055
Non-current assets		
Property, plant and equipment		
Buildings and structures	86,893	88,913
Accumulated depreciation	(55,207)	(55,734)
Buildings and structures, net	31,685	33,179
Machinery, equipment and vehicles	187,275	187,989
Accumulated depreciation	(150,087)	(155,281)
Machinery, equipment and vehicles, net	37,187	32,707
Tools, furniture and fixtures	56,561	56,505
Accumulated depreciation	(51,525)	(51,774)
Tools, furniture and fixtures, net	5,035	4,731
Land	8,141	7,663
Leased assets	9,088	8,755
Accumulated depreciation	(4,981)	(4,431)
Leased assets, net	4,107	4,324
Construction in progress	8,137	4,616
Total property, plant and equipment	94,294	87,223
Intangible assets		
Software	749	692
Software in progress	35	55
Other	2,625	2,543
Total intangible assets	3,410	3,291
Investments and other assets		
Investment securities	18,298	16,615
Long-term loans receivable	2,647	2,658
Deferred tax assets	1,467	1,519
Long-term prepaid expenses	1,582	1,424
Retirement benefit asset	14,000	14,722
Other	808	829
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	38,805	37,769
Total non-current assets	136,510	128,284
Total assets	357,492	348,340



(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	21,609	22,641
Short-term borrowings	114,184	101,011
Current portion of bonds payable	15	-
Accounts payable - other, and accrued expenses	15,103	16,431
Income taxes payable	3,665	1,711
Provision for bonuses	4,311	2,639
Provision for bonuses for directors (and other officers)	31	15
Provision for product warranties	986	899
Provision for loss on litigation	566	585
Provision for settlement package	300	-
Provision for business restructuring	990	1,121
Other provisions	190	62
Other	6,620	7,527
Total current liabilities	168,575	154,645
Non-current liabilities		
Bonds payable	1,000	1,000
Long-term borrowings	48,866	52,445
Long-term accounts payable - other	1	1
Deferred tax liabilities	7,802	7,039
Retirement benefit liability	3,447	3,744
Other	5,218	5,518
Total non-current liabilities	66,335	69,749
Total liabilities	234,911	224,395
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	25,770	15,674
Retained earnings	45,241	54,843
Treasury shares	(603)	(604)
Total shareholders' equity	75,407	74,913
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,296	2,926
Foreign currency translation adjustment	23,157	26,464
Remeasurements of defined benefit plans	(1,223)	(1,064)
Total accumulated other comprehensive income	26,230	28,325
Non-controlling interests	20,943	20,705
Total net assets	122,581	123,944
Total liabilities and net assets	357,492	348,340

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	256,872	257,378
Cost of sales	219,314	217,159
Gross profit	37,557	40,219
Selling, general and administrative expenses	23,106	24,611
Operating profit	14,451	15,607
Non-operating income		
Interest income	1,231	1,463
Dividend income	529	547
Share of profit of entities accounted for using equity method	398	380
Foreign exchange gains	706	-
Other	889	1,135
Total non-operating income	3,754	3,526
Non-operating expenses		
Interest expenses	1,762	1,759
Share issuance costs	-	215
Foreign exchange losses	-	712
Commission expenses	43	574
Other	688	825
Total non-operating expenses	2,494	4,087
Ordinary profit	15,711	15,046
Extraordinary income		
Gain on sale of non-current assets	18	108
Gain on sale of investment securities	327	5
Gain on sale of shares of subsidiaries	-	419
Reversal of provision for product warranties	71	-
Recoveries of written off receivables	-	230
Reversal of provision for settlements and other payments	-	300
Other	21	64
Total extraordinary income	439	1,129
Extraordinary losses		
Impairment losses	52	641
Loss on retirement of non-current assets	138	175
Business restructuring expenses	121	313
Provision for business restructuring	200	216
Other	24	212
Total extraordinary losses	537	1,560
Profit before income taxes	15,613	14,615
Income taxes	3,947	2,774
Profit	11,665	11,841
Profit attributable to non-controlling interests	1,504	1,370
Profit attributable to owners of parent	10,161	10,470

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	11,665	11,841
Other comprehensive income		
Valuation difference on available-for-sale securities	1,976	(1,359)
Foreign currency translation adjustment	5,796	3,516
Remeasurements of defined benefit plans, net of tax	312	155
Share of other comprehensive income of entities accounted for using equity method	219	185
Total other comprehensive income	8,305	2,498
Comprehensive income	19,971	14,339
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	17,972	12,566
Comprehensive income attributable to non-controlling interests	1,998	1,773

## (3) Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	15,613	14,615
Depreciation	12,188	11,831
Interest and dividend income	(1,760)	(2,011)
Interest expenses	1,762	1,759
Share of loss (profit) of entities accounted for using equity method	(398)	(380)
Loss (gain) on sale of property, plant and equipment	(8)	(23)
Decrease (increase) in trade receivables	(392)	3,145
Decrease (increase) in inventories	6,251	(3,097)
Increase (decrease) in trade payables	(1,321)	205
Other, net	(2,718)	2,532
Subtotal	29,216	28,577
Interest and dividends received	1,906	2,133
Interest paid	(1,679)	(1,592)
Income taxes paid	(3,455)	(5,011)
Net cash provided by (used in) operating activities	25,987	24,107
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(7,637)	(5,146)
Proceeds from sale of property, plant and equipment	110	662
Purchase of investment securities	(41)	(18)
Proceeds from sale of investment securities	2,005	12
Loan advances	(1,099)	(1,057)
Proceeds from collection of loans receivable	989	1,162
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	-	1,168
Other, net	(246)	(66)
Net cash provided by (used in) investing activities	(5,919)	(3,283)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	6,667	(20,266)
Proceeds from long-term borrowings	2,000	32,102
Repayments of long-term borrowings	(15,657)	(22,401)
Redemption of bonds	(15)	(15)
Proceeds from issuance of shares	-	9,784
Purchase of treasury shares	(0)	(20,096)
Dividends paid	(734)	(868)
Dividends paid to non-controlling interests	(1,158)	(2,009)
Proceeds from sale and leaseback transactions	94	1,173
Other, net	(1,881)	(1,879)
Net cash provided by (used in) financing activities	(10,685)	(24,475)
Effect of exchange rate change on cash and cash equivalents	1,783	1,441
Net increase (decrease) in cash and cash equivalents	11,166	(2,208)
Cash and cash equivalents at beginning of period	74,301	101,490
Cash and cash equivalents at end of period	85,468	99,282

(4) Notes to Quarterly Consolidated Financial Statements

(Notes to assumptions for going concerns)

There are no applicable matters.

(Notes to significant changes in shareholders' equity)

On June 28, 2024, the Company acquired and cancelled 10,000 Class A shares and 5,000 Class C shares held by Japan Industrial Solutions Fund II, resulting in a decrease of 20,096 million yen in capital surplus. In addition, on the same date, the Company issued Class D shares through a third-party allotment to The Development Bank of Japan, Inc. and The Bank of Yokohama, Ltd., which resulted in an increase of 5 billion yen in share capital and 5 billion yen of capital reserve. However, on the same date, pursuant to the provisions of Article 447, paragraphs 1 through 3 and Article 448, paragraphs 1 through 3 of the Companies Act, the Company also reduced its share capital of 5 billion yen and capital reserve of 5 billion yen and transferred the entire amount of each to other capital surplus, resulting in an increase of 10 billion yen in other capital surplus. As a result, the capital surplus amounted to 15,674 million yen at the end of the consolidated cumulative third quarter of the fiscal year under review.

(Significant changes in the scope of consolidation during the period)

On April 1, 2024, the Company transferred all shares of its consolidated subsidiary, MITSUBA LOGISTICS CO., LTD., to NIKKON Holdings Co., Ltd. and therefore has excluded the former subsidiary from the scope of consolidation from the first quarter of the consolidated fiscal year.

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

(Calculation of income tax expenses)

The Company calculates income tax expenses by reasonably estimating the effective tax rate expected to be imposed on pretax profit for the consolidated fiscal year that includes the third quarter under review (after tax effect accounting) and then multiplying profit before income taxes by the effective tax rate thus estimated.

(Segment information, etc.)

[Segment information]

I. For the nine months ended December 31, 2023 (April 1, 2023 - December 31, 2023)

1. Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount reported on quarterly consolidated statements of income (Note 2)
	Transportation Equipment-Related Operations	Information Service Operations	Other Operations			
Net sales						
Sales to outside customers	241,987	11,346	3,537	256,872	—	256,872
Inter-segment sales or transfers	429	1,522	779	2,731	(2,731)	—
Total	242,416	12,869	4,317	259,603	(2,731)	256,872
Segment profit	13,021	1,124	298	14,444	6	14,451

Notes:

1. The 6 million yen adjustment in segment profit is an amount in elimination of inter-segment transactions.
2. Segment profit is adjusted to be consistent with operating profit in the quarterly consolidated statements of income.

II. For the nine months ended December 31, 2024 (April 1, 2024 - December 31, 2024)

1. Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount reported on quarterly consolidated statements of income (Note 2)
	Transportation Equipment-Related Operations	Information Service Operations	Other Operations			
Net sales						
Sales to outside customers	240,772	11,794	4,811	257,378	—	257,378
Inter-segment sales or transfers	379	1,620	1,004	3,004	(3,004)	—
Total	241,152	13,415	5,815	260,383	(3,004)	257,378
Segment profit	13,844	1,172	574	15,591	15	15,607

Notes:

1. The 15 million yen adjustment in segment profit is an amount in elimination of inter-segment transactions.
2. Segment profit is adjusted to be consistent with operating profit in the quarterly consolidated statements of income.

(Matters related to revenue recognition)

Information on disaggregation of revenue from contracts with customers

For the nine months ended December 31, 2023 (April 1, 2023 - December 31, 2023)

(Millions of yen)

	Reportable segment			Total
	Transportation Equipment-Related Operations	Information Service Operations	Other Operations	
Japan	66,659	11,346	3,537	81,544
The Americas	63,262	—	—	63,262
Europe	19,657	—	—	19,657
Asia	56,961	—	—	56,961
China	35,447	—	—	35,447
Revenue from contracts with customers	241,987	11,346	3,537	256,872
Other revenue	—	—	—	—
Sales to outside customers	241,987	11,346	3,537	256,872

For the nine months ended December 31, 2024 (April 1, 2024 - December 31, 2024)

(Millions of yen)

	Reportable segment			Total
	Transportation Equipment-Related Operations	Information Service Operations	Other Operations	
Japan	64,468	11,794	4,811	81,074
The Americas	65,713	—	—	65,713
Europe	17,361	—	—	17,361
Asia	65,954	—	—	65,954
China	27,274	—	—	27,274
Revenue from contracts with customers	240,772	11,794	4,811	257,378
Other revenue	—	—	—	—
Sales to outside customers	240,772	11,794	4,811	257,378