



**mitsuba Corporation**  
**Supplementary Materials for the**  
**Financial Results for the Full Term of the**  
**Fiscal Year Ended March 31, 2026**  
(Securities code: 7280)

**Friday, May 15, 2026**

**While the motorcycle business and the Information Service Operations performed steadily, net sales declined due to decreased sales in the automobile business, primarily in China, as well as the impact of the stronger yen. Operating income increased, supported by higher revenue from the motorcycle business, expanded profitability in the Information Service Operation, and the effects of various cost-saving initiatives.**

**Net sales**                      Previous FY: 349.3 JPY B    FY under review: 348.5 JPY B  
 (YoY change: -0.7 JPY B)

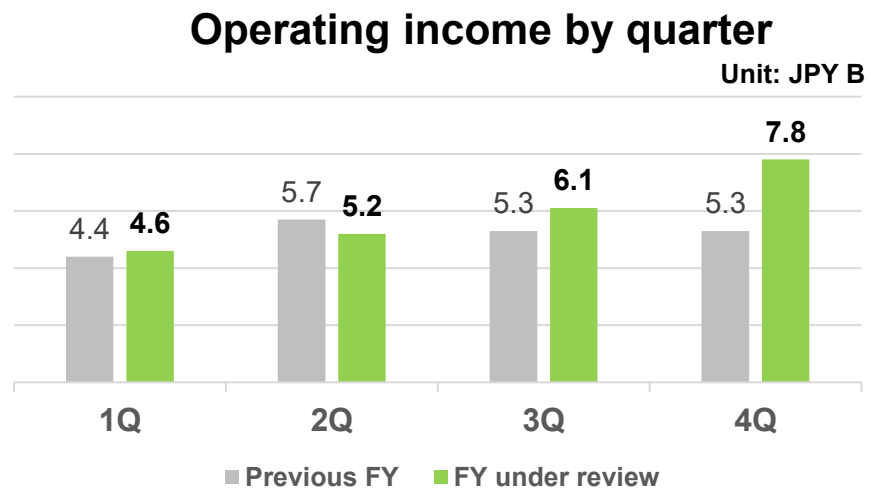
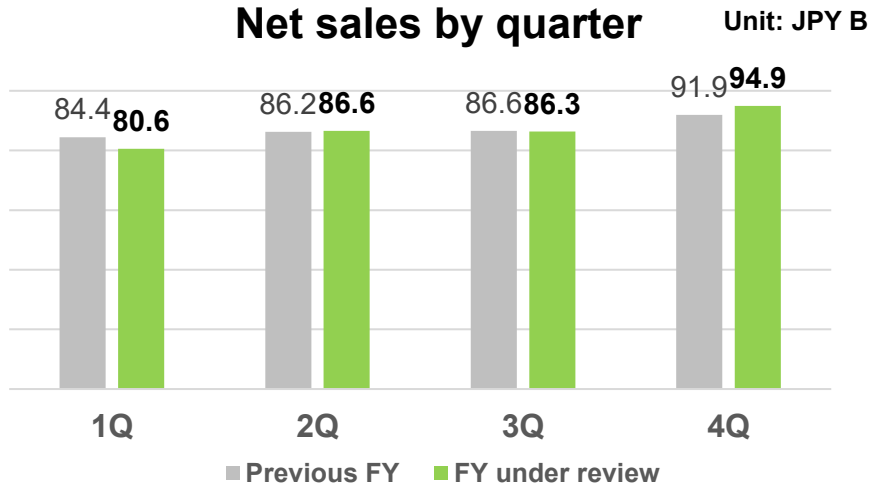
**Operating income**      Previous FY: 20.9 JPY B    FY under review: 23.9 JPY B  
 (YoY change: +2.9 JPY B)

**Full-year Topics (Market Environment/Our Environment)**

- Motorcycle unit sales by major customers, primarily in India and Brazil, remained strong (up 9% year on year).
- Automobile unit sales by major customers, primarily in China, declined (down 5% year on year).
- The Information Service Operations performed steadily across all business domains, resulting in increased sales and profit.
- Impact of U.S. tariffs (the effective negative impact amounted to 1.4 billion yen)
- Lower expenses due to the implementation of cost-saving measures
- Recording of an impairment loss as a result of a significant production decrease at major customers in China (5.3 billion yen)

Ave. exchange rates	1Q	2Q	3Q	4Q
<b>USD</b>	<b>144.61</b>	<b>147.48</b>	<b>154.16</b>	<b>156.86</b>
<b>EUR</b>	<b>163.86</b>	<b>172.37</b>	<b>179.44</b>	<b>183.68</b>
<b>CNY</b>	<b>19.99</b>	<b>20.61</b>	<b>21.73</b>	<b>22.67</b>

(Unit: JPY)



- I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026**
- II. Results Forecast for the Fiscal Year Ending March 31, 2027
- III. Topics
- IV. Appendix

# I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 (Consolidated)

(Unit: JPY B)

	Fiscal year ended March 2025	Fiscal year ended March 2026	Change	Percentage change
Net sales	349.3	348.5	-0.7	99.8%
Operating income	20.9	23.9	2.9	114.2%
Operating margin	6.0%	6.9%	-	+0.9pts
Ordinary income	19.7	23.9	4.1	121.0%
Profit before tax	18.0	17.7	-0.3	97.9%
Profit (*)	11.8	11.8	-0.0	99.6%

(\*) Profit attributable to owners of parent

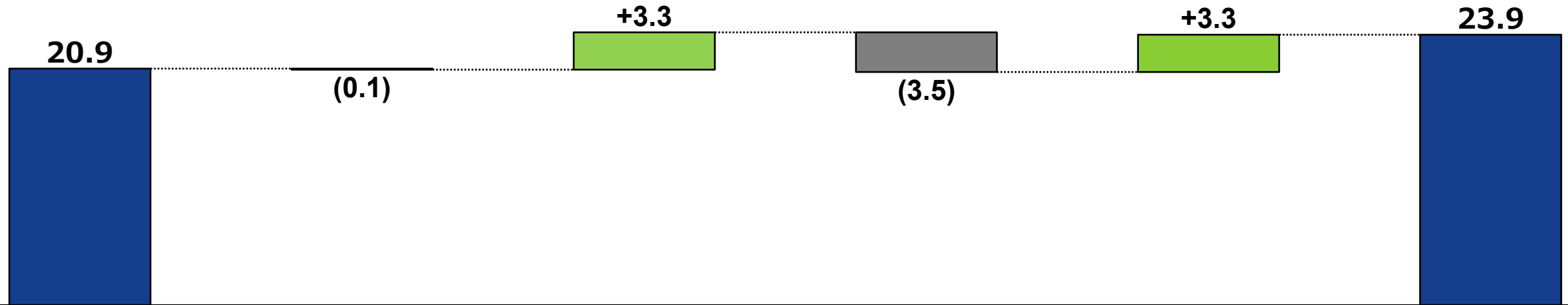
(Unit: JPY B)

Avg Exchange Rates for Apr - Mar (Unit: JPY)			(Unit: JPY B)			Non-Operating Income and Expenses	Non-operating income 4.7	
Currency	Fiscal year ended March 2025	Fiscal year ended March 2026	Currency	Foreign exchange sensitivity			Non-operating expenses (4.7)	
				Net sales	Operating income	Items Below Ordinary Income	Extraordinary income/loss (6.2)	
USD	152.62	150.68	USD	0.5	0.1		Corporation taxes (6.5)	
EUR	163.90	174.69	EUR	0.15	0.05		Profit attributable to non- controlling interests 0.6	
CNY	21.11	21.23	CNY	3.3	1.1			

# I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 (Factors behind Changes in Operating Income)

## Factors behind Changes in Operating Income (YoY)

(Unit: JPY B)



FY03/2025

FX impact

Added value

Personnel expenses

Expenses

FY03/2026

Impact on net sales	+1.7
Impact on material cost ratio	+1.6

Increase in wages and salaries	-2.4
Increase in retirement benefit expenses, etc.	-0.8

Decrease in depreciation	+1.8
Decrease in logistics costs	+1.0

# I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 (by Segment)

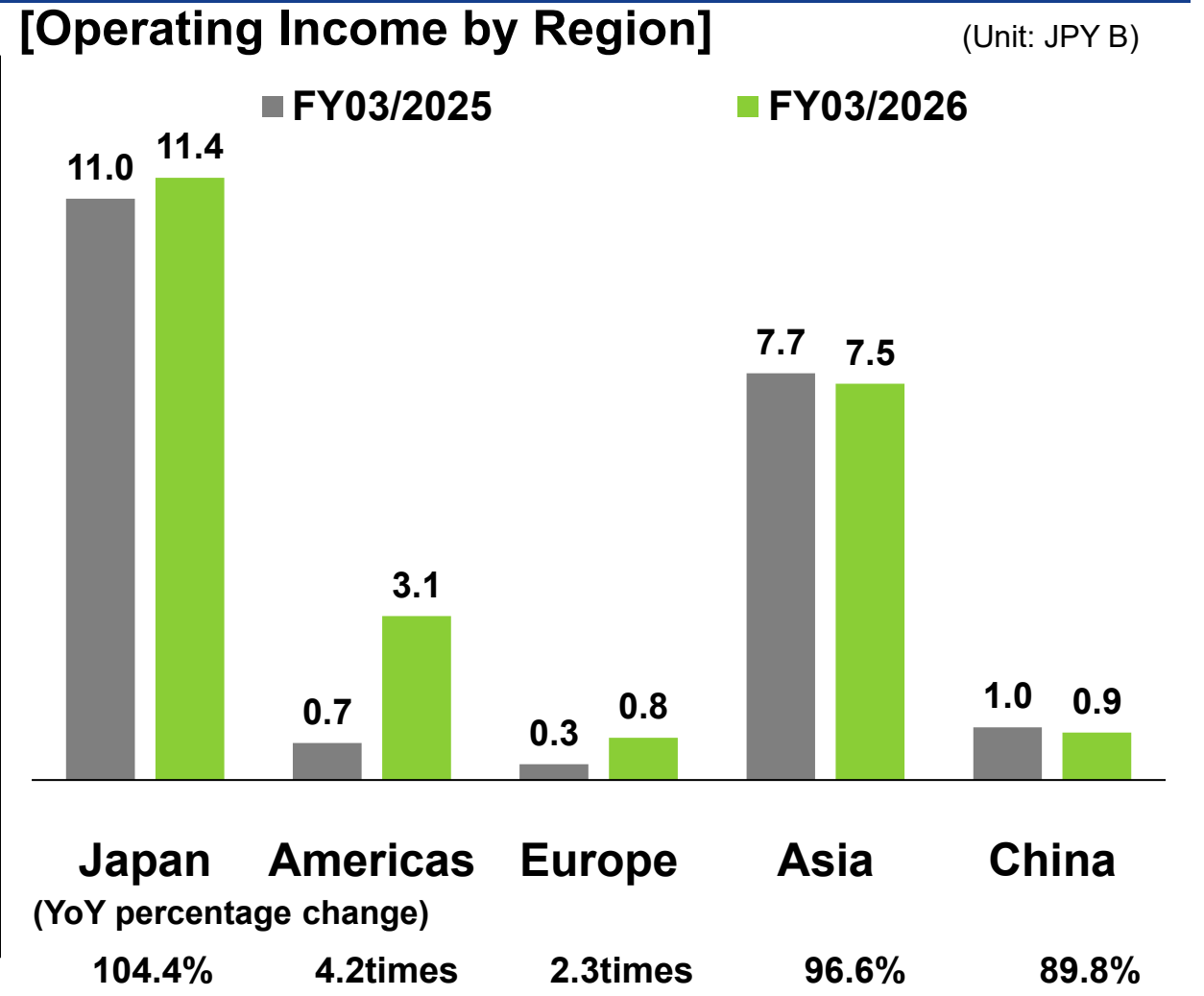
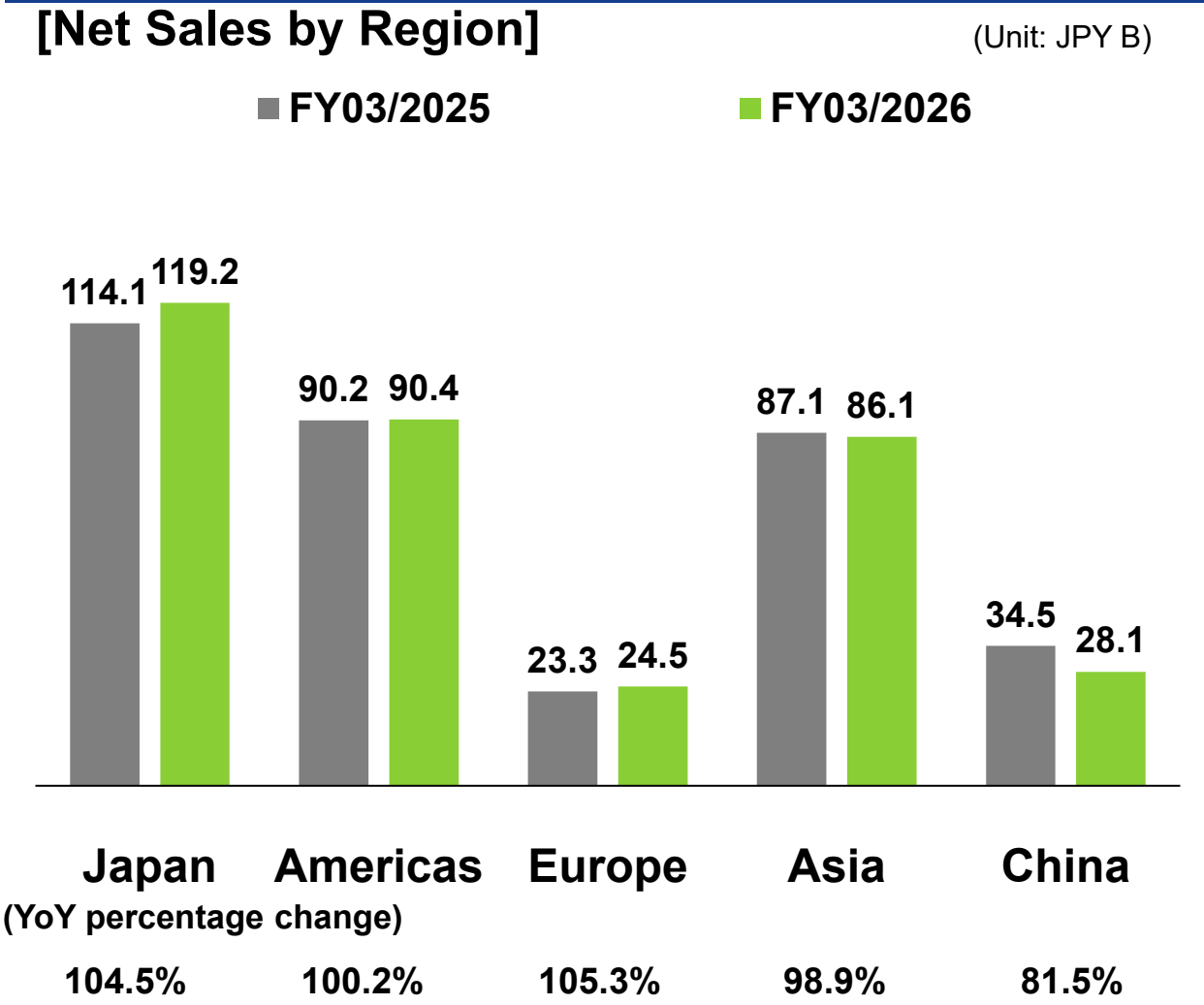
(Unit: JPY B)

	Fiscal year ended March 2025			Fiscal year ended March 2026			Change in operating income (B-A)	Operating income YoY (B/A)
	Net sales	Operating income (A)	Operating margin	Net sales	Operating income (B)	Operating margin		
Transportation equipment- related operations	322.8	18.1	5.6%	320.0	20.0	6.3%	1.9	110.6%
Information service operations	20.3	2.1	10.6%	23.2	2.9	12.9%	0.8	138.3%
Other operations	6.1	0.5	9.5%	5.2	0.8	15.4%	0.2	137.1%
<b>Total</b>	<b>349.3</b>	<b>20.9</b>	<b>6.0%</b>	<b>348.5</b>	<b>23.9</b>	<b>6.9%</b>	<b>2.9</b>	<b>114.2%</b>

Transportation equipment-related operations	<ul style="list-style-type: none"> <li>Despite the impact of declining sales primarily in the China region and rising personnel costs associated with wage increases, the motorcycle business in India and Brazil continued to perform strongly. In addition, the effects of various cost-saving initiatives enabled the Company to secure higher profits despite a decrease in revenue.</li> </ul>
Information service operations	<ul style="list-style-type: none"> <li>Both net sales and profit increased due to the steady performance of the public infrastructure segment and the social and industrial business segments.</li> </ul>

# I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 (by Region)

In Japan, both the transportation equipment-related business and the Information Service Operations achieved increases in sales and profit. In the Americas, despite the impact of U.S. tariffs, profit increased due to strong motorcycle sales in South America. In Asia, while the motorcycle business performed steadily, overall performance remained flat due to a decline in sales in the automobile business. In China, sales declined due to sluggish sales of Japanese automakers.



# I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 (by Customer)

	Fiscal year ended March 2025		Fiscal year ended March 2026		Change	YoY percentage change
	Net sales	Percentage of total sales	Net sales	Percentage of total sales		
<b>Honda</b>	<b>141.8</b>	<b>42.3%</b>	<b>146.9</b>	<b>43.9%</b>	<b>+5.1</b>	<b>103.6%</b>
Automobile	58.4	17.4%	58.6	17.5%	+0.2	100.3%
Motorcycle	83.4	24.9%	88.3	26.4%	+4.9	105.9%
<b>Nissan Motor</b>	<b>15.8</b>	<b>4.7%</b>	<b>15.3</b>	<b>4.6%</b>	<b>-0.5</b>	<b>96.8%</b>
<b>Suzuki</b>	<b>10.3</b>	<b>3.1%</b>	<b>10.6</b>	<b>3.2%</b>	<b>+0.3</b>	<b>102.9%</b>
<b>Mazda</b>	<b>10.2</b>	<b>3.0%</b>	<b>9.8</b>	<b>2.9%</b>	<b>-0.4</b>	<b>96.1%</b>
<b>SUBARU</b>	<b>6.9</b>	<b>2.1%</b>	<b>5.9</b>	<b>1.8%</b>	<b>-1.0</b>	<b>85.5%</b>
<b>Mitsubishi Motors</b>	<b>4.4</b>	<b>1.3%</b>	<b>4.2</b>	<b>1.3%</b>	<b>-0.2</b>	<b>95.5%</b>
<b>Toyota Group</b>	<b>3.5</b>	<b>1.0%</b>	<b>3.9</b>	<b>1.2%</b>	<b>+0.4</b>	<b>111.4%</b>
<b>Renault</b>	<b>4.3</b>	<b>1.3%</b>	<b>4.5</b>	<b>1.3%</b>	<b>+0.2</b>	<b>104.7%</b>
<b>VW Group</b>	<b>5.9</b>	<b>1.8%</b>	<b>2.4</b>	<b>0.7%</b>	<b>-3.5</b>	<b>40.7%</b>
<b>Other OEMs</b>	<b>46.2</b>	<b>13.8%</b>	<b>45.0</b>	<b>13.4%</b>	<b>-1.2</b>	<b>97.4%</b>
<b>Tier N</b>	<b>85.7</b>	<b>25.6%</b>	<b>85.9</b>	<b>25.7%</b>	<b>+0.2</b>	<b>100.2%</b>
<b>Total</b>	<b>335.0</b>		<b>334.4</b>		<b>-0.6</b>	<b>99.8%</b>

\* Sales figures by customer are used internally for management of the transportation equipment-related operations and do not match the consolidated segment figures.

# I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 (by Business)

(Unit: JPY B)

	Fiscal year ended March 2025		Fiscal year ended March 2026		Change	YoY percentage change
	Net sales	Percentage of total sales	Net sales	Percentage of total sales		
<b>Automobile</b>	<b>190.9</b>	<b>57.0%</b>	<b>183.4</b>	<b>54.9%</b>	<b>-7.5</b>	<b>96.1%</b>
<b>Motorcycle</b>	<b>104.5</b>	<b>31.2%</b>	<b>110.4</b>	<b>33.0%</b>	<b>+5.9</b>	<b>105.6%</b>
<b>Electrification solutions</b>	<b>39.6</b>	<b>11.8%</b>	<b>40.6</b>	<b>12.1%</b>	<b>+1.0</b>	<b>102.5%</b>
<b>Total</b>	<b>335.0</b>		<b>334.4</b>		<b>-0.6</b>	<b>99.8%</b>

\* Sales figures by business are used internally for management of the transportation equipment-related operations and do not match the consolidated segment figures.

# I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 (Consolidated Balance Sheet)

**MITSUBA** 9/24

MITSUBA Corporation

(Unit: JPY B)

		Mar 31, 2025	Mar 31, 2026	Change			Mar 31, 2025	Mar 31, 2026	Change
Current assets	Cash and deposits	97.9	103.5	5.6	Liabilities	Trade payables	23.6	26.2	2.5
	Accounts receivable	48.5	52.0	3.5		Other	47.3	50.2	2.8
	Inventories	50.5	57.0	6.5		Interest-bearing debt(*)	151.5	138.6	-12.8
	Other	13.6	14.9	1.2			222.6	215.2	-7.4
	<b>Current assets</b>	<b>210.6</b>	<b>227.6</b>	<b>16.9</b>		Shareholders' equity	74.7	86.8	12.1
Non-current assets	Property, plant and equipment	83.8	77.3	-6.5		Accumulated comprehensive income	20.9	32.9	11.9
	Intangible assets	3.1	2.6	-0.4		Total shareholders' equity	95.6	119.8	24.1
	Other	35.8	41.0	5.1		Non-controlling interests	15.1	13.6	-1.5
		<b>Non-current assets</b>	<b>122.8</b>	<b>121.0</b>	<b>-1.8</b>		<b>Total net assets</b>	<b>110.8</b>	<b>133.4</b>
	<b>Total assets</b>	<b>333.5</b>	<b>348.6</b>	<b>15.1</b>		<b>Total liabilities and net assets</b>	<b>333.5</b>	<b>348.6</b>	<b>15.1</b>

## Exchange rates

(Unit: JPY)

Currency	Mar 31, 2025	Mar 31, 2026
USD	149.53	159.93
EUR	162.06	183.49
CNY	20.54	23.12

(\*) Borrowings + Bonds payable (excluding leases)

Indicators	Mar 31, 2025	Mar 31, 2026
Equity ratio	28.7%	34.4%
Net D/E ratio	0.6	0.3

# I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 (Consolidated Cash Flow)

**MITSUBA** 10/24

MITSUBA Corporation

(Unit: JPY B)

		Fiscal year ended March 2025	Fiscal year ended March 2026	Change
CF from operating activities	Profit before income taxes	18.0	17.7	-0.3
	Depreciation	15.4	13.4	-2.0
	Decrease (increase) in trade receivables	1.4	(0.4)	-1.9
	Decrease (increase) in inventories	3.6	(3.4)	-7.0
	Increase (decrease) in trade payables	4.7	0.0	-4.7
	Other	(5.4)	1.2	6.7
	<b>Total</b>	<b>38.0</b>	<b>28.6</b>	<b>-9.4</b>
CF from investing activities	Purchase of non-current assets	(8.8)	(11.6)	-2.7
	Other	1.9	(0.0)	-2.0
	<b>Total</b>	<b>(6.8)</b>	<b>(11.6)</b>	<b>-4.8</b>
<b>Free cash flow</b>		<b>31.1</b>	<b>16.9</b>	<b>-14.2</b>
CF from financing activities	Increase (decrease) in borrowings	(12.9)	(13.5)	-0.6
	Other	(21.0)	(3.7)	17.2
	<b>Total</b>	<b>(33.9)</b>	<b>(17.2)</b>	<b>16.6</b>
Foreign currency translation adjustment		(1.5)	3.8	5.4
Net increase (decrease) in cash and cash equivalents		(4.3)	3.4	7.8

- I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026
- II. Results Forecast for the Fiscal Year Ending March 31, 2027**
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## II. Results Forecast for the Fiscal Year Ending March 31, 2027

Taking into account sluggish growth in automobile sales by major customers, primarily in China, as well as rising material costs driven by factors such as the situation in the Middle East, the Company expects a decrease in both revenue and profit. Going forward, the Company will continue to work to improve profitability through price optimization and cost-reduction initiatives. For the dividend for the fiscal year ending March 2027, based on our dividend policy, we plan to increase the dividend to 30 yen.

(Unit: JPY B)

	Fiscal year ended March 2026	Fiscal year ending March 2027			Change (B-A)	Percentage change (B/A)
	Full term (A)	1st half	2nd half	Full term (B)		
Net sales	348.5	165.0	175.0	340.0	-8.5	97.5%
Operating income	23.9	8.0	11.0	19.0	-4.9	79.5%
Operating margin	6.9%	4.8%	6.3%	5.5%	-	-1.3pts
Ordinary income	23.9	8.0	10.5	18.5	-5.4	77.3%
Profit (*)	11.8	5.0	6.5	11.5	-0.3	97.3%

(\*) Profit attributable to owners of parent

### Exchange rates

(Unit: JPY)

Currency	Fiscal year ended March 2026	Fiscal year ending March 2027
USD	150.68	150.00
EUR	174.69	175.00
CNY	21.23	21.00

### [Dividend forecast]

	Annual dividends per share		
	2nd quarter-end	Year-end	Total
Fiscal year ended March 2026	0.00 yen	(*) 25.00 yen	(*) 25.00 yen
Fiscal year ending March 2027 (forecast)	0.00 yen	30.00 yen	30.00 yen

(\*) Including a commemorative dividend of 5 yen

- I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026
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## Establishment of the “New Business Planning Department”

- The Company established a dedicated department, the “New Business Planning Department,” with the aim of pursuing growth businesses outside the automotive industry.
- By integrating the motor and control technologies cultivated in the transportation equipment field with IT and IoT technologies in the information services field, the Company provides value that enhances convenience, comfort, and safety in next-generation mobility as well as residential and building applications.



## Conclusion of a Joint Development Agreement for an Electric Door System for Next-Generation Mobility

- Mitsuba has concluded a joint development agreement with Toyo Denki Seizo and Taihei Electric for an electric door system for next-generation mobility, including railway vehicles, buses, BRT, and LRT.
- This joint development aims to enhance safety and reliability through the electrification of door systems for railway and bus vehicles, with a view to expanding applications to next-generation mobility.
- This initiative represents the first project undertaken by the Company's New Business Planning Department, which was newly established in April 2026.



## Investment to Strengthen Technical Collaboration with KG Motors Inc.

- Mitsuba is promoting the design, evaluation, and testing of motors optimized for “mibot” through collaboration with KG Motors.
- The project has now progressed to the stage of deliveries to initial customers and proof-of-concept (PoC) operations at corporate customers.
- Leveraging this investment as an opportunity, the two companies will jointly continue to further refine performance by utilizing data obtained during the mass-production and actual operational phases.



EV Drive System



Small Mobility Robot produced by KG Motors  
“mibot”

- I. Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026
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# IV. Appendix: Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 **MITSUBA** 18/24

(Trend by Region)

MITSUBA Corporation

(Unit: JPY B)

	FY03/2025				FY03/2026				YoY change (C/A)	QoQ change (C/B)
	1Q	2Q	3Q	4Q (A)	1Q	2Q	3Q (B)	4Q (C)		
<b>Net sales total</b>	<b>84.4</b>	<b>86.2</b>	<b>86.6</b>	<b>91.9</b>	<b>80.6</b>	<b>86.6</b>	<b>86.3</b>	<b>94.9</b>	<b>103.2%</b>	<b>109.9%</b>
<b>Japan</b>	<b>24.4</b>	<b>27.5</b>	<b>29.1</b>	<b>33.0</b>	<b>25.7</b>	<b>27.6</b>	<b>30.3</b>	<b>35.5</b>	<b>107.5%</b>	<b>117.1%</b>
<b>Americas</b>	<b>23.8</b>	<b>21.6</b>	<b>20.2</b>	<b>24.4</b>	<b>22.1</b>	<b>23.9</b>	<b>19.8</b>	<b>24.4</b>	<b>99.9%</b>	<b>123.0%</b>
<b>Europe</b>	<b>6.5</b>	<b>5.6</b>	<b>5.1</b>	<b>5.9</b>	<b>5.7</b>	<b>5.7</b>	<b>6.2</b>	<b>6.8</b>	<b>114.2%</b>	<b>108.7%</b>
<b>Asia</b>	<b>20.5</b>	<b>23.0</b>	<b>22.2</b>	<b>21.1</b>	<b>19.4</b>	<b>22.0</b>	<b>22.0</b>	<b>22.6</b>	<b>106.7%</b>	<b>102.7%</b>
<b>China</b>	<b>8.9</b>	<b>8.4</b>	<b>9.8</b>	<b>7.2</b>	<b>7.6</b>	<b>7.2</b>	<b>7.8</b>	<b>5.4</b>	<b>75.4%</b>	<b>69.9%</b>
<b>Operating income total</b>	<b>4.4</b>	<b>5.7</b>	<b>5.3</b>	<b>5.3</b>	<b>4.6</b>	<b>5.2</b>	<b>6.1</b>	<b>7.8</b>	<b>147.3%</b>	<b>128.0%</b>
<b>Japan</b>	<b>2.0</b>	<b>3.1</b>	<b>3.3</b>	<b>2.4</b>	<b>1.8</b>	<b>2.2</b>	<b>2.9</b>	<b>4.4</b>	<b>183.1%</b>	<b>151.7%</b>
<b>Americas</b>	<b>0.3</b>	<b>0.3</b>	<b>(0.4)</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>1.5</b>	<b>3.4times</b>	<b>3.0times</b>
<b>Europe</b>	<b>0.4</b>	<b>0.1</b>	<b>(0.1)</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.2</b>	<b>0.1</b>	<b>0.3</b>	<b>-</b>	<b>171.9%</b>
<b>Asia</b>	<b>1.9</b>	<b>1.9</b>	<b>1.7</b>	<b>2.1</b>	<b>1.8</b>	<b>2.0</b>	<b>2.0</b>	<b>1.5</b>	<b>72.7%</b>	<b>79.2%</b>
<b>China</b>	<b>(0.2)</b>	<b>0.2</b>	<b>0.7</b>	<b>0.3</b>	<b>0.3</b>	<b>0.1</b>	<b>0.4</b>	<b>(0.0)</b>	<b>-</b>	<b>-</b>

\* Operating Income by region is the value prior to the elimination of intersegment transactions.

# IV. Appendix: Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 **MITSUBA** 19/24

(Trend by Customer)

MITSUBA Corporation

(Unit: JPY B)

	FY03/2025				FY03/2026				YoY change (C/A)	QoQ change (C/B)
	1Q	2Q	3Q	4Q(A)	1Q	2Q	3Q(B)	4Q(C)		
<b>Honda</b>	<b>33.6</b>	<b>35.3</b>	<b>35.7</b>	<b>37.2</b>	<b>33.6</b>	<b>37.1</b>	<b>36.5</b>	<b>39.7</b>	<b>106.7%</b>	<b>108.8%</b>
Automobile	14.8	14.3	14.5	14.8	13.7	14.9	14.4	15.6	105.4%	108.3%
Motorcycle	18.8	21.0	21.2	22.4	19.9	22.2	22.1	24.1	107.6%	109.0%
<b>Nissan Motor</b>	<b>4.1</b>	<b>3.8</b>	<b>4.0</b>	<b>3.9</b>	<b>3.5</b>	<b>3.7</b>	<b>4.0</b>	<b>4.1</b>	<b>105.1%</b>	<b>102.5%</b>
<b>Suzuki</b>	<b>2.7</b>	<b>2.6</b>	<b>2.5</b>	<b>2.4</b>	<b>2.4</b>	<b>2.6</b>	<b>2.8</b>	<b>2.9</b>	<b>120.8%</b>	<b>103.6%</b>
<b>Mazda</b>	<b>2.6</b>	<b>2.5</b>	<b>2.5</b>	<b>2.6</b>	<b>2.1</b>	<b>2.2</b>	<b>2.4</b>	<b>3.1</b>	<b>119.2%</b>	<b>129.2%</b>
<b>SUBARU</b>	<b>2.1</b>	<b>1.9</b>	<b>1.9</b>	<b>2.0</b>	<b>2.1</b>	<b>1.8</b>	<b>0.9</b>	<b>1.0</b>	<b>50.0%</b>	<b>111.1%</b>
<b>Mitsubishi Motors</b>	<b>1.0</b>	<b>1.1</b>	<b>1.1</b>	<b>1.2</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.1</b>	<b>91.7%</b>	<b>110.0%</b>
<b>Toyota Group</b>	<b>0.6</b>	<b>0.9</b>	<b>1.0</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>1.0</b>	<b>1.1</b>	<b>122.2%</b>	<b>110.0%</b>
<b>Renault</b>	<b>1.0</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>1.0</b>	<b>1.1</b>	<b>1.2</b>	<b>1.2</b>	<b>109.1%</b>	<b>100.0%</b>
<b>VW Group</b>	<b>1.9</b>	<b>1.6</b>	<b>1.3</b>	<b>1.1</b>	<b>0.8</b>	<b>0.6</b>	<b>0.7</b>	<b>0.4</b>	<b>36.4%</b>	<b>57.1%</b>
<b>Other OEMs</b>	<b>11.9</b>	<b>11.3</b>	<b>11.0</b>	<b>11.2</b>	<b>10.3</b>	<b>10.6</b>	<b>11.2</b>	<b>12.9</b>	<b>115.2%</b>	<b>115.2%</b>
<b>Tier N</b>	<b>21.2</b>	<b>21.5</b>	<b>21.6</b>	<b>21.4</b>	<b>21.0</b>	<b>21.5</b>	<b>21.2</b>	<b>22.1</b>	<b>103.3%</b>	<b>104.2%</b>
<b>Total</b>	<b>82.7</b>	<b>83.6</b>	<b>83.7</b>	<b>85.0</b>	<b>78.7</b>	<b>83.1</b>	<b>83.0</b>	<b>89.6</b>	<b>105.4%</b>	<b>108.0%</b>

\* Sales figures by customer are used internally for management of the transportation equipment-related operations and do not match the consolidated segment figures.

**IV. Appendix: Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026** **MITSUBA** 20/24  
 (Trend by Business)

MITSUBA Corporation

(Unit: JPY B)

	FY03/2025				FY03/2026				YoY change (C/A)	QoQ change (C/B)
	1Q	2Q	3Q	4Q (A)	1Q	2Q	3Q (B)	4Q (C)		
<b>Automobile</b>	<b>48.5</b>	<b>47.6</b>	<b>47.3</b>	<b>47.5</b>	<b>43.8</b>	<b>45.4</b>	<b>45.6</b>	<b>48.6</b>	<b>102.3%</b>	<b>106.6%</b>
<b>Motorcycle</b>	<b>24.5</b>	<b>26.3</b>	<b>26.3</b>	<b>27.4</b>	<b>25.2</b>	<b>27.4</b>	<b>27.9</b>	<b>29.8</b>	<b>108.8%</b>	<b>106.8%</b>
<b>Electrification solutions</b>	<b>9.7</b>	<b>9.7</b>	<b>10.1</b>	<b>10.1</b>	<b>9.7</b>	<b>10.3</b>	<b>9.5</b>	<b>11.2</b>	<b>110.9%</b>	<b>117.9%</b>
<b>Total</b>	<b>82.7</b>	<b>83.6</b>	<b>83.7</b>	<b>85.0</b>	<b>78.7</b>	<b>83.1</b>	<b>83.0</b>	<b>89.6</b>	<b>105.4%</b>	<b>108.0%</b>

\* Sales figures by business are used internally for management of the transportation equipment-related operations and do not match the consolidated segment figures.

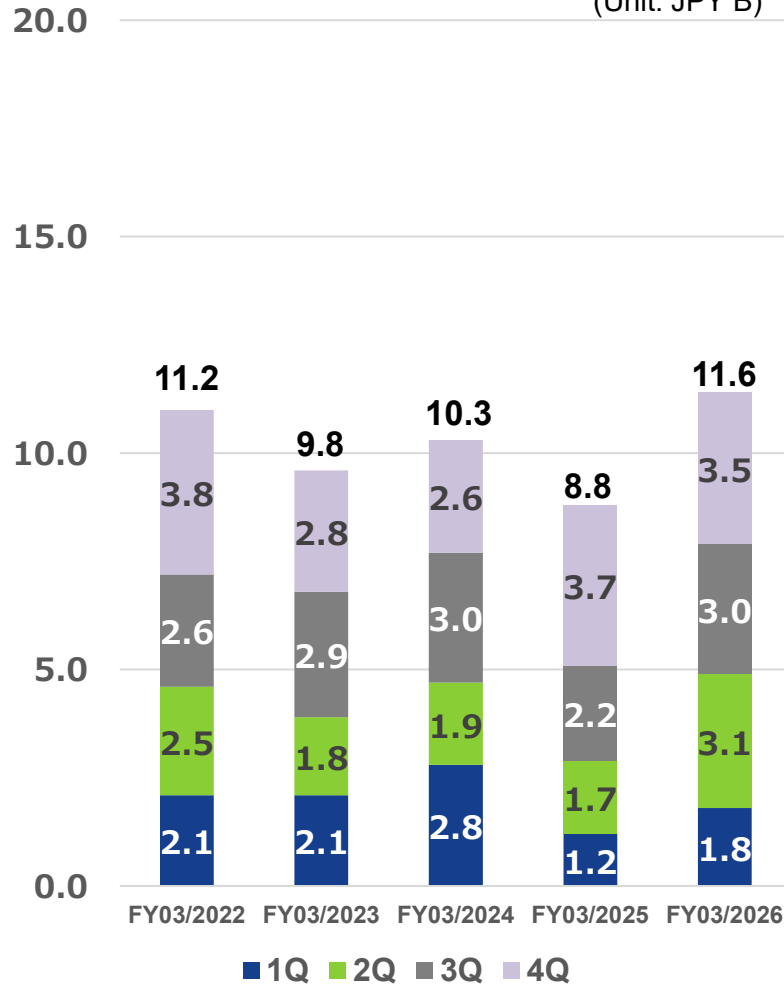
# IV. Appendix: Financial Results for the Full Term of the Fiscal Year Ended March 31, 2026 **MITSUBA** 21/24

(Capital Expenditures, Depreciation, and R&D Expenses)

MITSUBA Corporation

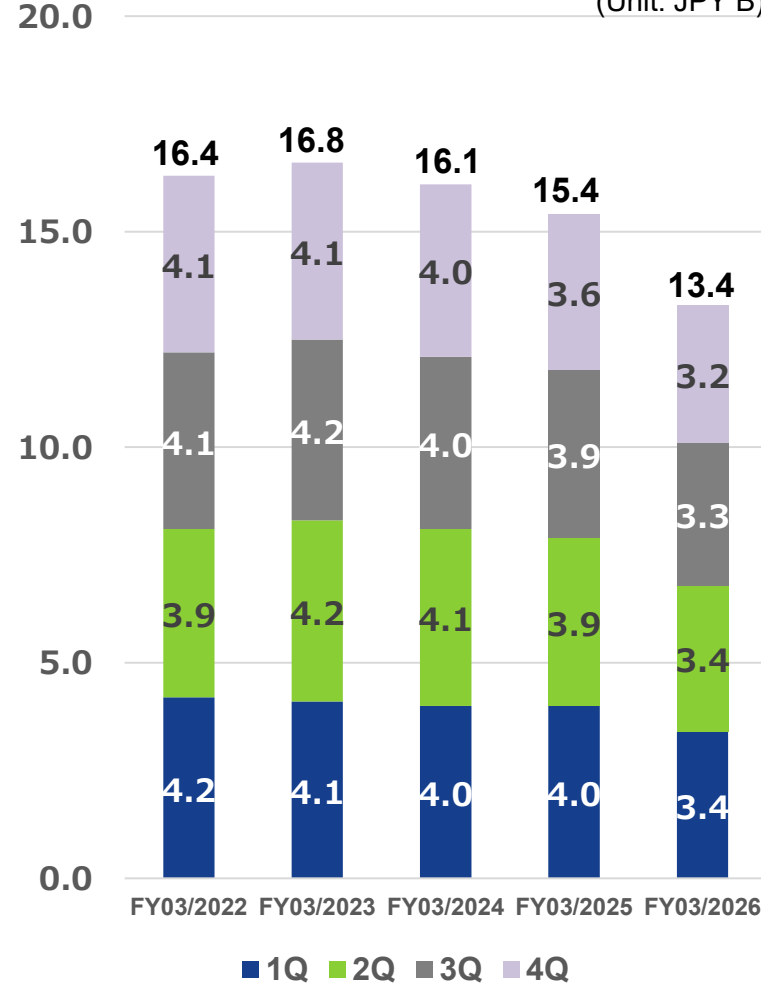
## Capital Expenditures

(Unit: JPY B)



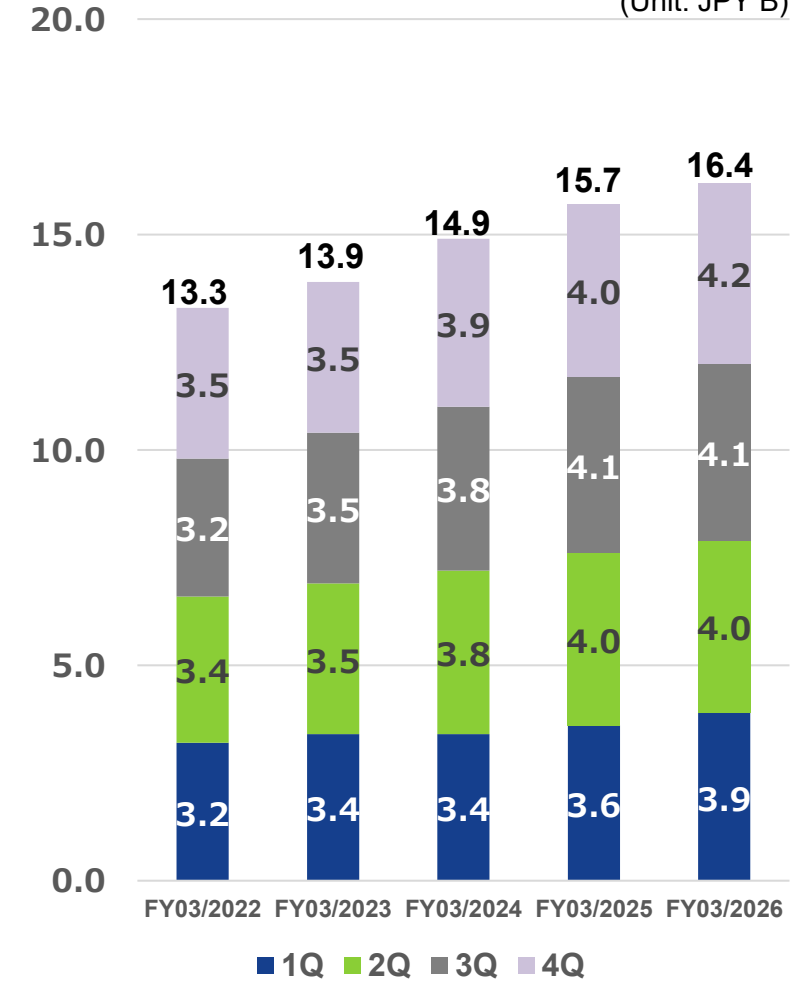
## Depreciation

(Unit: JPY B)



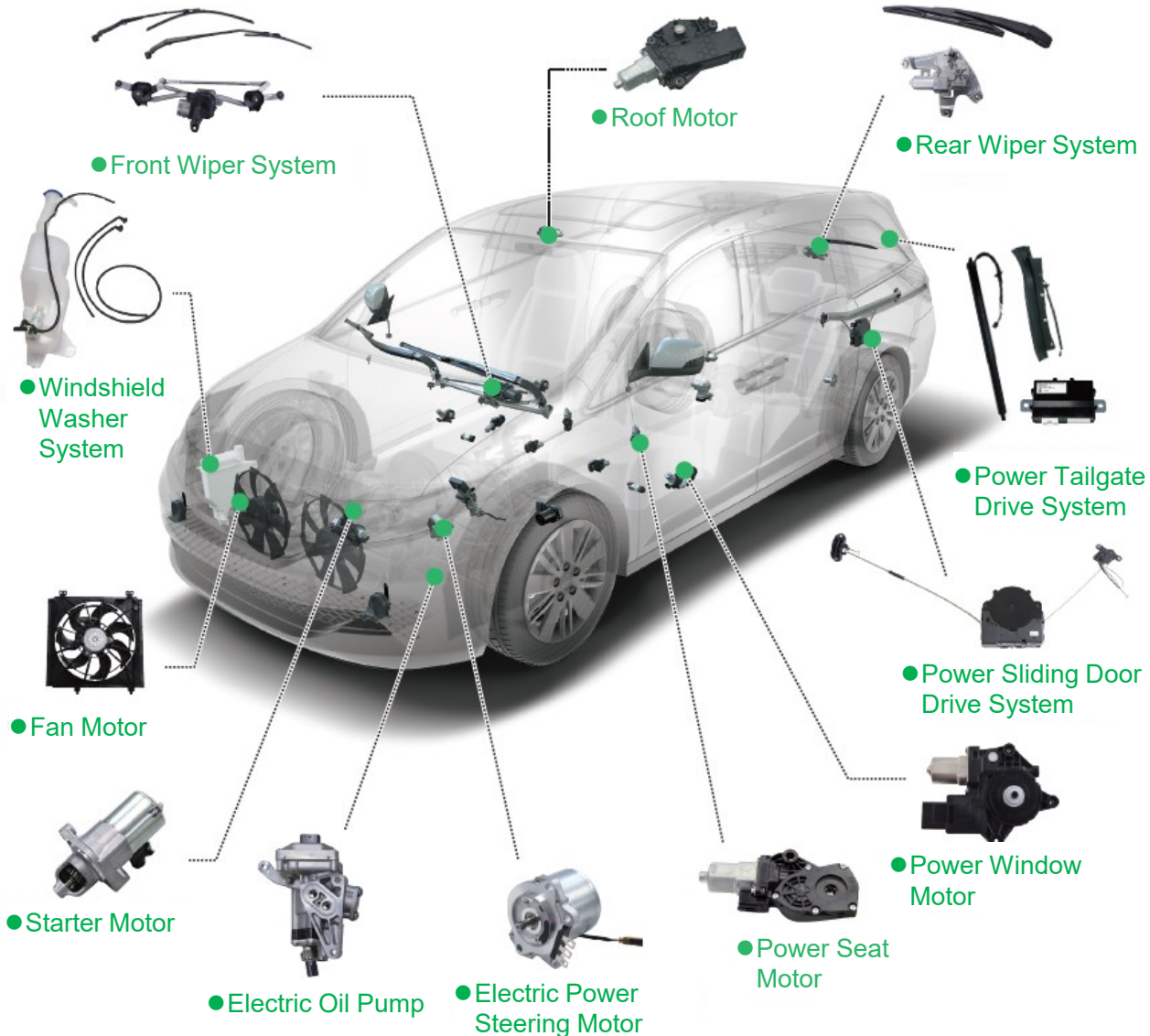
## R&D Expenses

(Unit: JPY B)

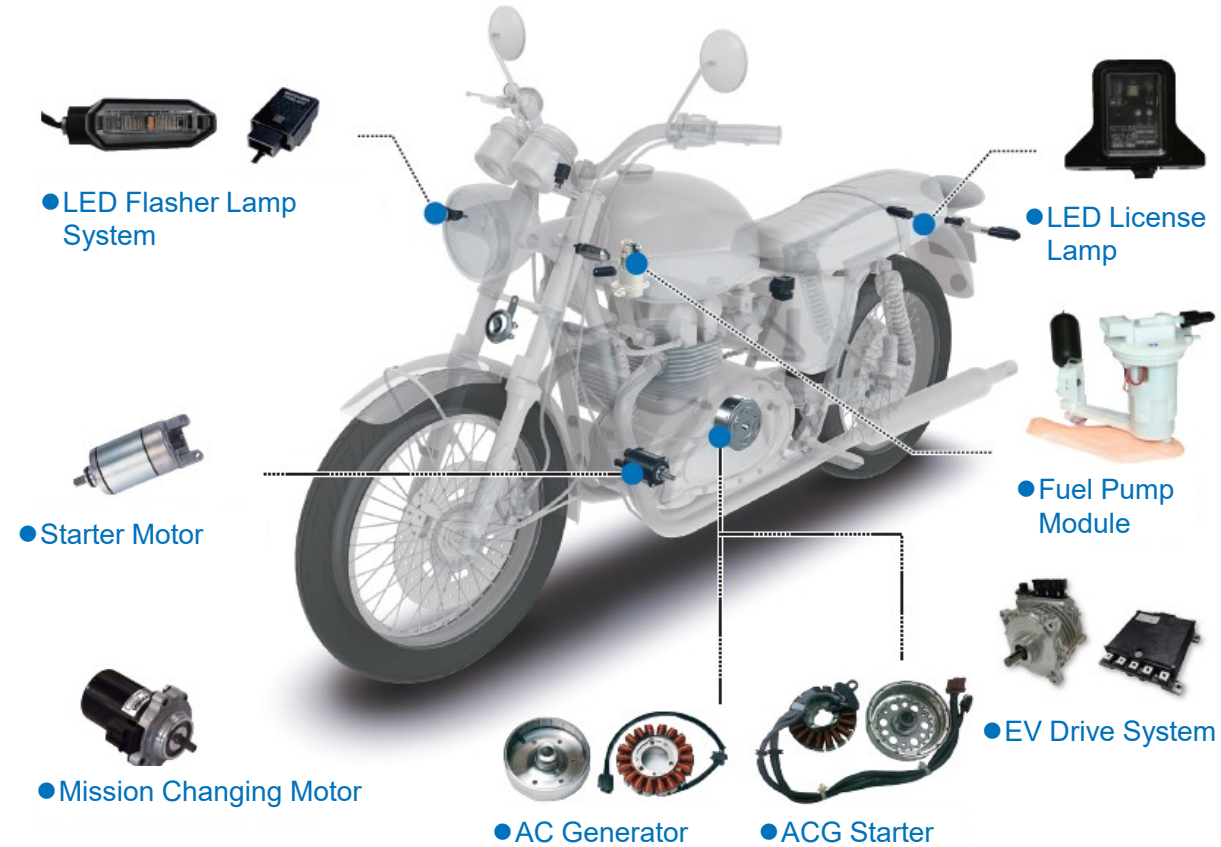


# IV. Appendix: Product Introductions

## Automotive Products



## Motorcycle Products



## Micro Mobility Products



# IV. Appendix: Special Virtual Exhibition Website



[Virtual Exhibition | Mitsuba Corporation \(https://www.mitsuba.co.jp/en/vpep/\)](https://www.mitsuba.co.jp/en/vpep/)



## **Disclaimer**

This document contains forward-looking statements regarding the Mitsuba Group's forecasts, targets, etc.

These statements are based on information and forecasts that were available at the time this document was prepared and judgments made by Mitsuba based on assumptions made at the time this document was prepared.

Note that actual business results may differ from the information provided in this document due to the effects of economic conditions, business trends, changes in laws and regulations, and other various risks and factors.

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*~ End of Presentation ~*